A regular meeting of the Board of Trustees of Maharishi University of Management was held on October 6, 2012 in the Trustees Board Room in the Argiro Student Center situated on the MUM campus. There were 21 Trustees present and a quorum was determined to exist.

MEMBERS PRESENT AT THE ARGIRO CENTER BOARDROOM
Dr. Bevan Morris, President
Dr. Vincent Argiro
Mr. Bob Brown
Dr. Fred Gratzon
Dr. John Hagelin
Dr. Vernon Katz
Dr. Carolyn King
Mayor Ed Malloy
Mr. Ted McLaughlin
Dr. Tom Stanley, Vice Chairman
Dr. Keith Wallace
Dr. Robert Wynne
Dr. Maureen Wynne

MEMBERS PRESENT BY TELEPHONE
Dr. Jeffrey Abramson, Chairman
Mr. Bob Daniels
Dr. Michael Dillbeck
Dr. Susan Dillbeck
Dr. Barbara Dreier
Mrs. Josie Fauerso
Dr. Christopher Hartnett
Dr. Bobby Roth

MEMBERS ABSENT
Dr. Ramani Ayer
Dr. Rogers Badgett
Mr. Marsh Belden
Dr. Bruce Currivan
Dr. Larry Chroman
Mr. Michael Dimick
Dr. Paul Gelderloos
Mrs. Toby Lieb
Mr. Bud Liebler
Dr. Ravi Patel
Dr. Steve Rubin
Mr. Eric Schwartz

OTHERS PRESENT
Dr. Bill Goldstein, General Counsel
Dr. Cathy Gorini, Dean of Faculty
Dr. Michael Spivak, Treasurer
Dr. David Streid, Chief Administrative Officer
Mr. David Todt, Expansion Vice President
Dr. Susan Tracy, Secretary

The meeting began at 1:05 p.m.
1. **Welcome**

Vice Chairman, Dr. Stanley, did the roll call and warmly welcomed all the Trustees with Dr. Abramson, Chair.

2. **President’s Report**

Dr. Morris reported on his travels to Korea, China and Mongolia on behalf of MUM. Dr. Stanley was present in Mongolia. There is great progress in all three countries, Mongolia especially. He expressed his happiness with the new U.S. Government Department of Defense grant that will be reported on later in the meeting.

3. **Goals Review Report**

At the Trustees request, both Dr. Morris and Dr. Pearson set goals for the 2011-2012 school year. Trustee Brown reviewed the achievements of both which were extensive. They accomplished what they said they would. Both Dr. Morris and Dr. Pearson said the process was enjoyable and inspiring.

4. **Financial Report**

The Trustees will go into the finances in great depth in December. For now, Dr. Spivak reported on the renovation and mold remediation project; $830,000 of work has been committed, $500,000 has been spent and $50,000 yet to start.

The Trustees reviewed and discussed the projects that were listed in order of priority. After discussion, Dr. Abramson made the motion and Dr. Drier seconded the motion and the Trustees unanimously,

RESOLVED, that the Administration is approved to go ahead on the #1 renovation priority projects of OSHA etc. estimated to cost $237,000 using either funds from the University’s lines of credit, donations or low interest loans from donors or other University supporters.

Michael Spivak reported that the opportunity is available to purchase part of the Gate Ridge Court Building on the north-west edge of campus. The University rents a good portion of the building and cash flow would be saved by this purchase. The Trustees
discussed this topic and referred it to the Trustees Finance Committee to work out how to acquire the building.

5. Alumni Office

Mr. Matthew Kendz and Ms. Anne-Marie Cornell joined the Trustees and reported on the Alumni Office projects and the Alumni Association. After their report they gave each Trustee their attractive Alumni Association discount network card. There was discussion on increasing associate alumni and creating more alumni donors.

6. Maharishi School Report

Maharishi School Board Chair, Mr. Bob Daniels and School Head Dr. Richard Beall reported on increased enrollment at the school and what they are doing to attract more students. Several young faculty have joined to teach and faculty compensation tiers have been established.

7. Media and Communications Department

Gurdy Leete, Stuart Tanner, and Perry Bedinger met with the Trustees to discuss steps towards the MA program which the Trustees and the Higher Learning Commission had previously approved. The MA program will focus on students gaining more mastery in social networking, marketing and film making. More personnel are needed: a promotional person, sufficient faculty for undergraduate students, and good graduate assistants so Professors Leete and Tanner can mainly teach the graduate students. Also needed are funds for equipment and more space. The Trustees discussed and agreed that Professors Leete and Tanner should continue their steps of process and report to the President. Financial needs will be discussed at the December 1 Trustees meeting.

8. Honorary Degrees

The Trustees had received an email proposing the honorary degrees for President Chissano of Mozambique and Mr. Nat Goldhaber and in this meeting they confirmed their approval with this resolution. Dr. Morris made the motion and Dr. Wallace seconded the motion and the Trustees unanimously,
RESOLVED, to award the honorary degree of Doctor of World Peace to President Joaquim Chissano, the former President of Mozambique for his great dedication and extraordinary success in transforming his country with the teaching of Maharishi’s Transcendental Meditation and TM-Sidhi programs, including Yogic Flying, and creating large groups of Yogic Flyers; and to award the degree of Doctor of Philosophy Honoris Causa to Mr. Nat Goldhaber for his inspiration and ground breaking work in establishing the University.


Dr. Stanley drew the Trustees attention to the process for electing new Trustees in the report and the Trustees reviewed it. After brief discussion Dr. Abramson made the motion and Dr. Argiro seconded the motion and the Trustees unanimously,

RESOLVED, to adopt the proposed process for electing new Trustees as written at the end of these minutes as Addendum 1.

10. Mission Documents

The Trustees reviewed the University’s mission documents. The only changes were modifications to the Core Values. After brief discussion Mr. Brown made the motion and Mayor Malloy seconded the motion and the Trustees unanimously,

RESOLVED, to accept the Mission Statement as read and amended [see attached revised Core Values]

11. Campus Master Plan

Dr. Stanley read the Notes of the recent Trustee Sustainability Committee meeting, which proposed that there be no more building on campus until there is a master plan. Dr. Streid reported that there is now a proposal for $35,000 from a firm specializing in master plans. They would plan the overall design of the campus, the circulation, where buildings would be placed for the overall growth of the campus. He said the firm would meet with Dr. Jon Lipman to be educated about Maharishi Sthapatya Veda. Dr. Abramson said he would contribute the necessary funds. After discussion the Dr. Abramson made the motion and Dr. Morris seconded the motion and the Trustees unanimously,
RESOLVED, that Administration is authorized to proceed with the master plan process so that the grand vision of the campus would finally be completed.

12. New Trustee Nomination

Dr. Abramson proposed the nomination of Mr. Doug Greenfield to become a Trustee. He has built more Maharishi Sthapatya Veda buildings in Fairfield than anyone, he has been very generous to the University and his support and attention on the master plan would be very valuable. After brief discussion Dr. Morris made the motion and Dr. Hagelin seconded the motion and the Trustees unanimously,

RESOLVED, to support the nomination of Mr. Doug Greenfield to the Board of Trustees and that the Trustees agreed to follow the process for electing new Trustees and therefore Mr. Greenfield would be reviewed by the Governance and Nominations Committee.

13. Department of Defense Grant

The Trustees heard a presentation from Dr. Sanford Nidich and Dr. Robert Schneider on the new grant from the U.S Department of Defense for $2.3 million to Maharishi University of Management Research Institute/Institute of Natural Medicine and Prevention for 4 years to study the results of the TM program on 210 veterans with PTSD.

Dr. Schneider also gave a brief presentation on the NIH grant for TM, blood pressure and heart health.

14. Dr. Ramani Ayer, Trustee Emeritus

Dr. Abramson informed the Trustees that Trustee Dr. Ramani Ayer wished to retire after more than 12 years of great service on the Board. The Trustees expressed their deep appreciation and immediately nominated Dr. Ayer for the position of Trustee Emeritus. Dr. Abramson made the motion and Dr. Katz seconded the motion and the Trustees unanimously passed the resolution appreciating Dr. Ayer’s service, and appointing him as Trustee Emeritus:
Whereas, Dr. Ramani Ayer has been practicing Maharishi’s Transcendental Meditation technique since 1971 (virtually his entire adult life) and the Transcendental Meditation-Sidhi program since 1979, and

Whereas, Dr. Ayer, growing day by day in creative intelligence and support of natural law, rose to become chairman and CEO of The Hartford Financial Services Group, one of the oldest, largest, and most highly respected corporations in the United States, and

Whereas, Dr. Ayer became a member of the Maharishi University of Management Board of Trustees in November 2001 and for the past eleven years has combined his outstanding management skills with his deep devotion to Maharishi to contribute enormous and invaluable leadership to the University, and

Whereas, Dr. Ayer, along with his wife Louise, has been among the most generous financial supporters of the University in its history, with gifts and pledges totaling nearly $2 million altogether, including

$1 million toward the Endowment campaign, giving the Endowment campaign a marvelous initial momentum

$137,000 toward the campaign to demolish the old buildings on campus, enabling the razing of half of the 36 pods, transforming the face of the campus and harnessing greater support of natural law for the University

$50,000 to establish the DeRoy C. Thomas Endowment Fund to support scholarships for African American students (a fund named to honor his mentor at The Hartford)

$250,000 to establishment of the Ayer Family Scholarship Fund to support endowed scholarships for disadvantaged students, and

Whereas, Dr. Ayer is also supporting the historic research of Maharaja Adhiraj Rajaraam through grants he plans to make to the University’s Maharishi Vedic Science department, whose faculty will work with Maharaja-ji on different projects, and

Whereas, Dr. Ayer has been an active member of the Campaign Cabinet and participated in a solicitation that resulted in a $500,000 campaign pledge, and
Whereas, Dr. Ayer supported his son Austin to attend Maharishi University of Management, with Austin graduating in 2007 at the top of his class, and

Whereas, Dr. Ayer inspired the graduating class of 2007 with a beautiful address on enlightened leadership, calling upon them to “Let your dream lead you, your self guide you, your passion drive you, and your love prevail” — followed by an equally inspiring valedictorian address by Austin, who eloquently testified to his personal appreciation of Consciousness-Based education — a unique father-son tour de force that will live long in the memory of the University, and

Whereas, Dr. Ayer has taken up the parallel responsibility of raising funds for the Brahmamanda Saraswati Foundation, to create an endowment that will support the world’s first permanent group of 9,000 Maharishi Vedic Pandits at the Global Capital of Raam Raj, at the Brahmasthan of India, which will bring an end to suffering and create permanent invincibility and peace for the world family, and

Whereas, Dr. Ayer also serves on the Board of the David Lynch Foundation (where Austin also works), which is bringing Consciousness-Based education to tens of thousands of students around the world, and

Whereas, Dr. Ayer is himself an eloquent and powerful exponent of Maharishi’s knowledge and Maharishi’s contribution to our world.

Whereas, Dr. Ayer has now decided to step down from the Board of Trustees to make room for new board leadership and to devote himself more fully to the Brahmamanda Saraswati Foundation and the Global Peace Initiative, while simultaneously pledging his intention to continue his support to the University, and

Whereas, Dr. Ayer has declared, “I am devoted to Maharishi and believe in my heart that all of life’s blessings are a direct result of the generous benevolence of our Gurudev. On this point I am very clear,”

Therefore be it resolved by the Board of Trustees of Maharishi University of Management that Dr. Ramani Ayer is to be profoundly commended for his extraordinary success, enlightened vision, exceptional leadership, and singular generosity, coupled with his rare blend of personal qualities — intelligence, creativity, warmth, good humor, and a spirit of teamwork — all combining, during his long tenure as a Trustee, to help lead
Maharishi University of Management giant strides forward during an important period in its history, and

Be it further resolved, that the Board wishes Dr. Ayer swift and complete success in his work on behalf of the Brahmananda Saraswati Foundation, along with speedy growth of enlightenment, perfect health, and long, long life for him and his family personally, and

Be it finally resolved, that the Board of Trustees and the entire University community hope that Dr. Ayer and Louise will spend as much time as possible in Fairfield and on the campus, continuing to give everyone the joy and blessings of their warm and enlightened company.

With this resolution the Board of Trustees bestows upon Dr. Ramani Ayer the title of Trustee Emeritus.

15. Next Meeting

The next regular meeting will be held on December 1st from 1:00-4:00 CST.

(Note: Subsequently, it was announced that the December 1 meeting would be extended to include both a morning session from 10:30-12:00, and an afternoon session from 1:00-4:00.)

16. Meeting adjournment

The Trustees completed the agenda and the meeting was adjourned at 4.50 p.m.

Respectfully submitted,

Susan Tracy, Secretary
ADDENDUM: PROCEDURES FOR NOMINATING, ELECTING, AND ORIENTING NEW TRUSTEES

Adopted by the Board of Trustees, October 6, 2012

These procedures establish an orderly, systematic process for selecting new Trustees, ensuring as much as possible that new Trustees are prepared to fully embrace trusteeship responsibilities and contribute maximally to the success of the University.

1. The Governance and Nominations Committee considers candidates for Trustee nomination. This generally will involve discussion with other Trustees or the full Board. The “Qualifications of a Trustee” as adopted by the Board in the May 2012 document “Responsibilities, Activities and Qualifications of a Trustee: Summary Statements” shall be taken into account.

2. Candidates being considered seriously will meet with a Trustee representative to discuss Trustee responsibilities and activities and to mutually evaluate interest and qualifications. The representative answers the candidate’s questions, and provides introductory documents for the candidate’s review. These shall include:
   - Trustee “Fact Sheet” (2 pages)
   - “Responsibilities, Activities and Qualifications of a Trustee: Summary Statements” (adopted by the Board, May 2012, 6 pages)
   - “AGB Statement on Board Accountability, January 17, 2007” (10 pages plus 4 pages front and back matter, 14 pages total)

3. The candidate is given further opportunity to speak with the Board representative, other Trustees, and University administration. If the candidate is interested in becoming a Trustee, the Committee may interview the candidate to further evaluate qualifications and prospective areas of focus as a Trustee.

4. The Committee makes its recommendation to the full Board.

5. If the full Board elects the candidate to become a Trustee and the candidate accepts the position, the new Board member is given access through the Board’s website portal to other orientation documents (in preparation).

6. The new Trustee is assigned a Trustee “mentor” (often the Trustee who proposed their election) to help the new Trustee acclimate to their new responsibilities.
MAHARISHI UNIVERSITY OF MANAGEMENT

Core Values

These shared values characterize our campus culture and guide University decision-making:

1. **Development of consciousness** — We are committed to developing our full potential — intellectual, emotional, physical, and spiritual — through the Transcendental Meditation and TM-Sidhi programs, including Yogic Flying. Development of consciousness is the foundation of Consciousness-Based education and of success in all aspects of life.

2. **Academic excellence** — We promote engaged learning and intellectual inquiry and growth, within a framework that connects the parts of knowledge to the wholeness of knowledge and the wholeness of knowledge to the Self — so that students never feel lost.

3. **Health and happiness** — We value a campus culture that promotes health and well-being, safety, enjoyment, positivity, and a spirit of fun.

4. **Sustainability** — We are committed to creating a campus in harmony with natural law and a new model of sustainability that includes inner as well as outer sustainability.

5. **Unity within diversity** — We celebrate a rich diversity of cultures, backgrounds, and values in our students, faculty, and staff, unified by the shared experience of the field of pure consciousness underlying all of life.

6. **Community** — We value kindness, respect, honesty, friendliness, and mutual support — byproducts of growth of consciousness.

7. **Excellence** — We are committed to achieving excellence in all aspects of University life through continuous improvement.

8. **World peace** — We are dedicated to creating national invincibility and world peace through the group practice of the Transcendental Meditation and TM-Sidhi programs, including Yogic Flying.
Consider having goal setting and periodic review of goals and what is achieved at every level of the University. (Craig)

The Administration is approved to go ahead on the #1 renovation priority projects of OSHA, etc., estimated to cost $237,000, using either funds from the University’s lines of credit, low interest loans from donors or other University supporters or donations.

Trustees discussed the opportunity to purchase part of the Gate Ridge Court Building on the north-west edge of campus and referred it to the Trustee Finance Committee to work out how to proceed to acquire the building.

President Chissano and Nat Goldhaber will receive honorary MUM degrees (what kind not mentioned, or who would tell them).

Dr. Abramson proposed Doug Greenfield become a Trustee. The Board agreed to offer the position to Doug, pending review by the Governance and Nominations Committee according to the new procedures just passed. Others suggested also Francie Greenfield.

Campus master plan to start. Dr. Abramson will donate the finds to pay for it.

Dr. Ayer’s resignation was accepted. Craig was assigned to write resolution of appreciation for Ramani.

Ramani was elected to be Trustee Emeritus. He has been notified and he accepted.